

Firemen's Relief and Pension Fund Board Meeting
April 3, 2014
9:00 AM

The Board of Trustees of the Firemen's Relief and Pension Fund of the City of Little Rock, Arkansas, met at 9:00 AM in the Sister Cities Conference Room located at 500 West Markham Street, City Hall. Chair Bruce Moore called the meeting to order.

1. Roll Call:
Members Present: Johnny Reep; Havis Jacks; Johnny Chiaro; Tommy Hoffman; Bernard Sherwood; Bruce Moore; and Susan Langley
City Personnel Present: Debbie Pharr; Kathy Lindsey; and Kim Chavis
Other's Present: Larry Middleton, Alex Jordan and Bo Brister from the Stephens Group
2. Approval of Minutes from the February 26, 2014, Meeting: Mr. Jacks made the motion, seconded by Mr. Hoffman, to approve the minutes of the February 26, 2014, meeting. By unanimous voice vote of the Board Members present, the minutes of the February 26, 2014, meeting were approved.
3. Stephens, Inc., Report (Copy of Financial Report filed in the City Clerk's Office): Mr. Alex Jordan, Mr. Bo Brister and Mr. Larry Middleton presented the report and reported that the Total Fund Balance February 28, 2014, was \$69,018,367.77. The total DROP balance as of February 28, 2014, was \$10,666,366.68. The Fund was up 2.56% for the month of February and up 1.55% year-to-date.
4. Other Business: Mr. Reep stated that since the meeting (April 3, 2014) was actually the rescheduled meeting from March, he did not see the need for the Board to meet again that month on April 24, 2014. Mr. Reep made the motion, seconded by Mr. Hoffman, for the Board not to meet again until May 22, 2014. By unanimous voice vote of the Board Members present, the motion was approved.

Mr. Reep made the motion, seconded by Mr. Sherwood, to adjourn the meeting. By unanimous voice vote of the Board Members present, the meeting was adjourned at 9:19 AM.



Susan Langley
Secretary, Firemen's Relief and Pension Fund